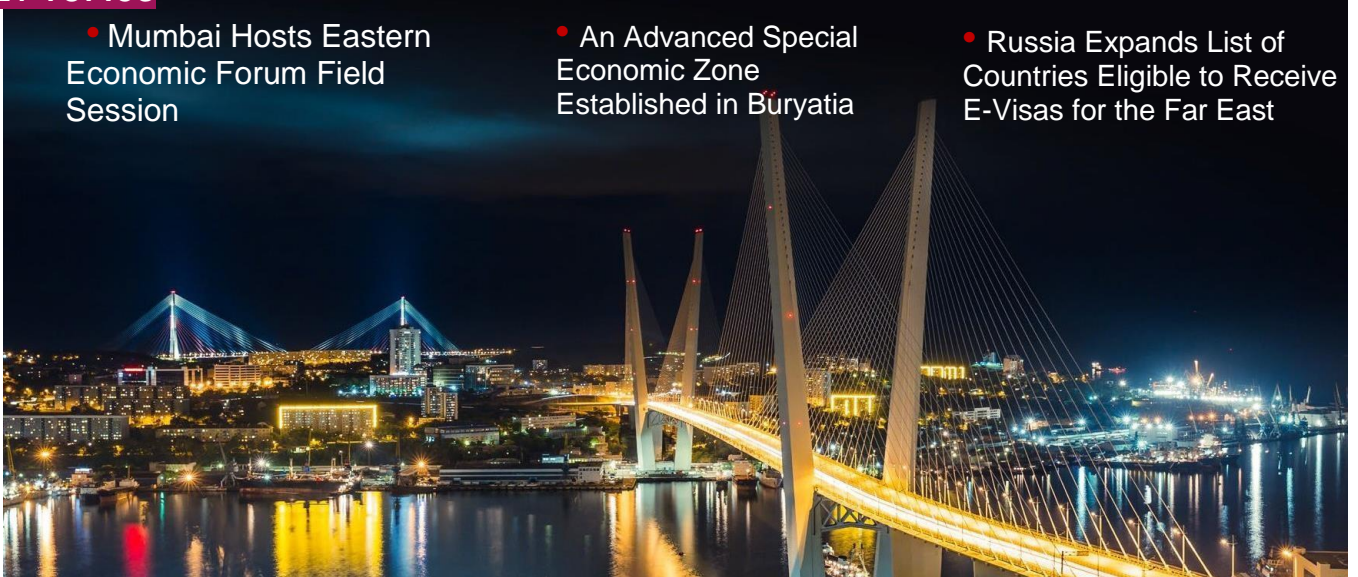


KEY TOPICS

- Mumbai Hosts Eastern Economic Forum Field Session

- An Advanced Special Economic Zone Established in Buryatia

- Russia Expands List of Countries Eligible to Receive E-Visas for the Far East



THE EASTERN ECONOMIC FORUM NEWS

24 June 2019, Gazeta.ru

Costa Venezia Cruise Ship to Host Participants of the 5th Eastern Economic Forum

2,116 comfortable cabins of various categories are available to accommodate guests of the Forum. The rooms located on 14 decks are on the par with a five-star hotel paired with the highest standards of services. The facilities of the ship will be available for the residents of Costa Venezia as well as all the EEF 2019 participants and guests. Several informal Forum events are to take place on board the ship.

In total, the organizers of the 5th Eastern Economic Forum arranged for 8,500 hotel rooms for delegates, journalists and employees of supporting organizations.

gazeta.ru/gazeta/adv/12438139.shtml

24 June 2019, TASS

EEF 2019 Guests Get a Chance to Visit One of the Renovated Forts of the Vladivostok Fortress

The Vladivostok Fortress Museum–Reserve has prepared a plan for the Fort Pospelov development to be implemented by September.

In November 2018, Vladimir Putin approved the establishment of a federal museum–reserve in the Vladivostok Fortress. The Fortress itself is a unique system of fortifications built in the late nineteenth and early twentieth centuries.

tass.ru/v-strane/6582798

19 June 2019, Interfax

Mumbai Hosts Eastern Economic Forum Field Session

The participants of the field session discussed opportunities and prospects for Indian businesspeople in the Russian Far East. The field session included presentations on the investment potential of the Russian Far East, including preferential regimes in advanced special economic zones (ASEZs) and Free Ports. Discussions were also held on collaboration in the mining industry, timber processing, and agriculture. The plenary session and industry discussions were attended by 130 representatives of 55 Indian companies.

The results of these discussions will be used to shape the business programme of the Eastern Economic Forum.

interfax-russia.ru/FarEast/news.asp?id=1039161

17 June 2019, Interfax

Yury Trutnev Invited Korean Businesspeople to the 5th Eastern Economic Forum

The Deputy Prime Minister of the Russian Federation made this announcement at a meeting with Lee Sok-bae, Ambassador Extraordinary and Plenipotentiary of the Republic of Korea to the Russian Federation. According to Yury Trutnev, last year the Republic of Korea was represented by a delegation of more than 330 business representatives. The envoy noted that this year the Korean delegation to EEF 2019 would be just as big.

interfax-russia.ru/FarEast/main.asp?id=1038460

8 June 2019, TASS

Agreement on Water Supply from Trans-Baikal to South Korea to be signed at EEF 2019

The Far East Investment and Export Agency arranges to enter into up to five agreements with South Korean investors at EEF. One of the documents stipulates for the construction of a plant for the production of drinking water, which is scheduled to begin in 2020. Investment in the project will amount to USD 10–15 million. The designed production capacity of the facility is 500 million litres of water per year.

tass.ru/ekonomika/6529668

STATE POLICY IN THE FAR EAST

25 June 2019, Rossiyskaya Gazeta

Residents of the Far East Eligible for a 2% Mortgage Rate

Recipients of the Far Eastern Hectare and large families of the Far Eastern Federal District will be eligible for a preferential mortgage rate. A loan can be issued for the purchase, construction and home renovation. According to Yury Trutnev, it is stipulated in the draft national program for the development of the Far East until 2025 and beyond.

rg.ru/2019/06/25/reg-dfo/iurij-trutnev-dalnevostochniki-smogut-poluchit-ipoteku-pod-dva-procenta.html

20 June 2019, RIA Novosti

Russia Expands List of Countries Eligible to Receive E-Visas for the Far East

Taiwan has become the nineteenth country eligible to receive e-visas for the Far East. “To intensify trade and economic ties, tourist and cultural-humanitarian exchanges with Taiwan, attract additional investments in the regions of the Far Eastern Federal District, Taiwan signed the order,” the state document reads.

ria.ru/20190620/1555723645.html

17 June 2019, TASS

The Construction of a Bridge to Sakhalin and Deep Sea Port Will Cost RUB 433 Billion, said Deputy Minister for Development of the Far East and the Arctic Alexander Krutikov at the meeting of the Public Council under the Ministry for the Development of the Russian Far East in the Civic Chamber of the Russian Federation.

Building a bridge from the mainland to Sakhalin, as well as connecting it to the Japanese Hokkaido, will enable the ports of Japan to be included in the system of Russian railroads and the Northern Sea Route.

tass.ru/ekonomika/6557473

THE ECONOMY OF THE FAR EAST

17 June 2019, Kommersant

An Advanced Special Economic Zone Established in Buryatia

Dmitry Medvedev signed a decree on the establishment of the Buryatia ASEZ, which is to host a poultry production unit, customs and logistics terminal. Private investors are to bring RUB 5.5 billion to the project, which is estimated to create about 900 new jobs, and generate more than RUB 2.8 billion of revenues to the budgets by 2028.

kommersant.ru/doc/4003986

NEW MECHANISMS FOR DEVELOPMENT IN THE FAR EAST: SUCCESS STORIES

7 June 2019, Rossiyskaya Gazeta

Hilton Comes to Sakhalin

A ten-storey 23.6 thousand square meter hotel will be the largest on Sakhalin Island. It will hold 209 rooms, including elite class suits, a restaurant for 300 guests and two transformer conference halls. The construction is to begin in July this year and end in 2022.

Private investments will finance the hotel construction in the Gorny Vozdukh ASEZ. The project's estimated cost is USD 2 billion.

rg.ru/2019/06/07/reg-dfo/na-sahaline-poiavitsia-gostinica-seti-hilton.html